

BY-LAWS OF THE EXPERIMENTAL ROCKET PROPULSION SOCIETY

Statement of Intent

The Experimental Rocket Propulsion Society (the Society) is a not-for-profit unincorporated Society dedicated to the promotion of, appreciation and understanding of, and experimentation with, liquid fuel rocket propellants. The Society shall accomplish this goal by sponsoring development programs, educational technical conferences, sponsoring researchers and other appropriate speakers at other conferences and conventions, and such other activities as the Board of Directors deems in keeping with the educational intent of this Society.

By-Laws

- 1) The governing body of the Society shall be the Board of Directors (Board). The Board shall initially consist of three members, holding the offices of President, Vice-president and Treasurer.
- 2) Nominees to the Board may be proposed by any current Board member and must be approved by a simple majority of the existing Board.
- 3) Board members may resign, or be removed by a vote of 90% of the remaining Board.
- 4) The duty of the Board shall be to decide on appropriate educational activities for the Society to sponsor. Such sponsorship shall include, but not be limited to:
 - approving development projects for members to participate in;
 - appointing the organizing committee for any conference sponsored by the Society;
 - assisting with start-up costs where needed;
 - monitoring the books and record keeping of projects and organizing committees; and
 - determining dispersal of funds to other 501(c)(3) organizations in keeping with the goals and intent of the Society.
- 5) Meetings of the Board shall be held four times a year. A quorum shall consist of 50% of the Board members present at any given meeting.
- 6) Unless otherwise specified, a simple majority is required to pass all resolutions.
- 7) The fiscal year of the Society shall begin on the first day of April, and end on the 31st day of March of the following year.
- 8) The directors shall not be personally liable for the debts, liabilities, or other obligations of the Society.

WRITTEN CONSENT OF DIRECTORS ADOPTING BY-LAWS

We, the undersigned, are all of the persons named as the initial directors in the Articles of the Experimental Rocket Propulsion Society, a California Not-for-Profit Society, and, pursuant to the authority granted to the directors by these By-laws to take action by unanimous written consent without a meeting, consent to, and hereby do, adopt the foregoing By-laws, consisting of 1 page, as the By-laws of this Society.

Dated: _____

Michael Wallis, Director

Kevin Bollinger, Director

Anthony Fredericks, Director

CERTIFICATE

This is to certify that the foregoing is a true and correct copy of the Bylaws of the Society named in the title thereto and that such By-laws were duly adopted by the Board of Directors of said Society on the date set forth below.

Dated: _____

Michael Wallis, Director

Kevin Bollinger, Director

Anthony Fredericks, Director